

Colonies Swim and Tennis Club, Inc.
Budget Comparison Report
12/1/2020 - 12/31/2020

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Annual Dues</u>							
4004 - Membership Dues - Swim	\$0.00	\$4,475.00	(\$4,475.00)	\$121,487.50	\$53,700.00	\$67,787.50	\$53,700.00
<u>Total Annual Dues</u>	\$0.00	\$4,475.00	(\$4,475.00)	\$121,487.50	\$53,700.00	\$67,787.50	\$53,700.00
<u>Association Income</u>							
4006-01 - Annual Assessments - Tennis	\$0.00	\$127.50	(\$127.50)	\$600.00	\$1,530.00	(\$930.00)	\$1,530.00
<u>Total Association Income</u>	\$0.00	\$127.50	(\$127.50)	\$600.00	\$1,530.00	(\$930.00)	\$1,530.00
<u>Other Income</u>							
4070 - Swim Team	\$0.00	\$1,106.12	(\$1,106.12)	\$17,580.80	\$13,273.00	\$4,307.80	\$13,273.00
4304 - Pool Gate Fees	\$0.00	\$0.00	\$0.00	\$164.00	\$0.00	\$164.00	\$0.00
4305 - Swimming Pool Pass	\$0.00	\$149.12	(\$149.12)	\$0.00	\$1,789.00	(\$1,789.00)	\$1,789.00
4306 - Telephone Commission	\$0.00	\$800.00	(\$800.00)	\$11,015.00	\$9,600.00	\$1,415.00	\$9,600.00
4307 - Special Assessment- Initiation	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$6,000.00	\$0.00
4310 - Club House Fees	\$4,285.00	\$625.00	\$3,660.00	\$7,690.00	\$7,500.00	\$190.00	\$7,500.00
4320 - Interest Income	\$0.73	\$0.00	\$0.73	\$24.67	\$0.00	\$24.67	\$0.00
<u>Total Other Income</u>	\$4,285.73	\$2,680.24	\$1,605.49	\$42,474.47	\$32,162.00	\$10,312.47	\$32,162.00
Total Income	\$4,285.73	\$7,282.74	(\$2,997.01)	\$164,561.97	\$87,392.00	\$77,169.97	\$87,392.00
Expense							
<u>Administrative</u>							
5006 - Auditing/Acctg	\$0.00	\$0.00	\$0.00	\$1,750.00	\$0.00	(\$1,750.00)	\$0.00
5020 - Management Fees	\$1,000.00	\$1,000.00	\$0.00	\$15,120.00	\$15,120.00	\$0.00	\$15,120.00
5025 - Legal Fees	\$1,472.99	\$416.63	(\$1,056.36)	\$9,602.99	\$5,000.00	(\$4,602.99)	\$5,000.00
5040 - Postage	\$0.00	\$0.00	\$0.00	\$202.12	\$0.00	(\$202.12)	\$0.00
5050 - Misc. Administrative	\$945.64	\$4.13	(\$941.51)	\$971.71	\$50.00	(\$921.71)	\$50.00
5700 - Insurance Expense	\$0.00	\$1,541.63	\$1,541.63	\$20,327.50	\$18,500.00	(\$1,827.50)	\$18,500.00
<u>Total Administrative</u>	\$3,418.63	\$2,962.39	(\$456.24)	\$47,974.32	\$38,670.00	(\$9,304.32)	\$38,670.00
<u>Bldg and Grounds</u>							
5425 - Grounds Maintenance - Contract	\$639.68	\$639.75	\$0.07	\$9,565.81	\$7,677.00	(\$1,888.81)	\$7,677.00
5427 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$1,452.14	\$0.00	(\$1,452.14)	\$0.00
5500 - Exterminator	\$0.00	\$31.63	\$31.63	\$285.00	\$380.00	\$95.00	\$380.00
5604 - Irrigation Repair	\$0.00	\$15.87	\$15.87	\$194.00	\$190.00	(\$4.00)	\$190.00
<u>Total Bldg and Grounds</u>	\$639.68	\$687.25	\$47.57	\$11,496.95	\$8,247.00	(\$3,249.95)	\$8,247.00
<u>Club House</u>							
8040 - Maintenance/Repair	\$0.00	\$0.00	\$0.00	\$31.59	\$0.00	(\$31.59)	\$0.00
<u>Total Club House</u>	\$0.00	\$0.00	\$0.00	\$31.59	\$0.00	(\$31.59)	\$0.00
<u>Maintenance</u>							
5426 - Seasonal Flowers	\$0.00	\$0.00	\$0.00	\$271.77	\$0.00	(\$271.77)	\$0.00
5445 - Tree Maintenance/Rem	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00
5515 - Heating & A/C	\$203.50	\$67.63	(\$135.87)	\$2,563.43	\$812.00	(\$1,751.43)	\$812.00
5522 - Tennis Court	\$0.00	\$0.00	\$0.00	\$10,840.00	\$0.00	(\$10,840.00)	\$0.00
5523 - Pool Furniture	\$0.00	\$0.00	\$0.00	\$3,962.97	\$0.00	(\$3,962.97)	\$0.00
5601 - Irrigation Contract	\$0.00	\$0.00	\$0.00	\$191.25	\$0.00	(\$191.25)	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Maintenance</u>	\$203.50	\$67.63	(\$135.87)	\$18,829.42	\$812.00	(\$18,017.42)	\$812.00
<u>Membership</u>							
5001 - Advertising	\$0.00	\$25.87	\$25.87	\$0.00	\$310.00	\$310.00	\$310.00
5002 - Web/Internet/Software Maint	\$0.00	\$0.00	\$0.00	\$579.10	\$0.00	(\$579.10)	\$0.00
6101-001 - Square Bank Charges	\$0.00	\$0.00	\$0.00	\$907.24	\$0.00	(\$907.24)	\$0.00
<u>Total Membership</u>	\$0.00	\$25.87	\$25.87	\$1,486.34	\$310.00	(\$1,176.34)	\$310.00
<u>Other</u>							
5705 - Real Estate Tax	\$0.00	\$916.63	\$916.63	\$6,205.02	\$11,000.00	\$4,794.98	\$11,000.00
5720 - Personal Prop Tax	\$0.00	\$66.63	\$66.63	\$0.00	\$800.00	\$800.00	\$800.00
5730 - Other Taxes, Fees	\$0.00	\$25.00	\$25.00	\$7,176.47	\$300.00	(\$6,876.47)	\$300.00
<u>Total Other</u>	\$0.00	\$1,008.26	\$1,008.26	\$13,381.49	\$12,100.00	(\$1,281.49)	\$12,100.00
<u>Pool Expenses</u>							
5101 - Swim Team Coaches	\$0.00	\$833.37	\$833.37	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00
5524 - Pool Maintenance	\$0.00	\$170.87	\$170.87	\$1,724.27	\$2,050.00	\$325.73	\$2,050.00
5526 - Swim Team Misc.	\$0.00	\$473.75	\$473.75	\$7,695.34	\$5,685.00	(\$2,010.34)	\$5,685.00
5527 - Pool Contract	\$0.00	\$4,541.63	\$4,541.63	\$58,543.08	\$54,500.00	(\$4,043.08)	\$54,500.00
5527-001 - Gate Guard Labor	\$0.00	\$0.00	\$0.00	\$4,905.00	\$0.00	(\$4,905.00)	\$0.00
5536 - Pool Supplies	\$0.00	\$16.63	\$16.63	\$422.40	\$200.00	(\$222.40)	\$200.00
<u>Total Pool Expenses</u>	\$0.00	\$6,036.25	\$6,036.25	\$83,290.09	\$72,435.00	(\$10,855.09)	\$72,435.00
<u>Services</u>							
5300 - Janitorial Services	\$0.00	\$225.00	\$225.00	\$0.00	\$2,700.00	\$2,700.00	\$2,700.00
5305 - Janitorial Supplies	\$0.00	\$83.37	\$83.37	\$1,840.00	\$1,000.00	(\$840.00)	\$1,000.00
<u>Total Services</u>	\$0.00	\$308.37	\$308.37	\$1,840.00	\$3,700.00	\$1,860.00	\$3,700.00
<u>Tennis Expense</u>							
5416 - Social - Tennis	\$0.00	\$0.00	\$0.00	\$60.00	\$0.00	(\$60.00)	\$0.00
5417 - Tennis Equipment	\$0.00	\$248.37	\$248.37	\$671.09	\$2,980.00	\$2,308.91	\$2,980.00
5418 - Tennis Pro Contract Services	\$0.00	\$458.37	\$458.37	\$5,500.00	\$5,500.00	\$0.00	\$5,500.00
<u>Total Tennis Expense</u>	\$0.00	\$706.74	\$706.74	\$6,231.09	\$8,480.00	\$2,248.91	\$8,480.00
<u>Utilities</u>							
5200 - Water	\$0.00	\$355.88	\$355.88	\$2,889.07	\$4,271.00	\$1,381.93	\$4,271.00
5205 - Sewer	\$0.00	\$0.00	\$0.00	\$1,639.08	\$0.00	(\$1,639.08)	\$0.00
5210 - Electricity	\$396.96	\$775.00	\$378.04	\$9,284.05	\$9,300.00	\$15.95	\$9,300.00
5222 - Internet	\$146.28	\$138.63	(\$7.65)	\$1,746.75	\$1,664.00	(\$82.75)	\$1,664.00
5405 - Trash Removal	\$232.94	\$243.63	\$10.69	\$2,679.32	\$2,924.00	\$244.68	\$2,924.00
<u>Total Utilities</u>	\$776.18	\$1,513.14	\$736.96	\$18,238.27	\$18,159.00	(\$79.27)	\$18,159.00
Total Expense	\$5,037.99	\$13,315.90	\$8,277.91	\$202,799.56	\$162,913.00	(\$39,886.56)	\$162,913.00
Operating Net Income	(\$752.26)	(\$6,033.16)	\$5,280.90	(\$38,237.59)	(\$75,521.00)	\$37,283.41	(\$75,521.00)
Reserve Income							
<u>Reserve Income</u>							
4321 - Int - Escrow Accts	\$4.00	\$0.00	\$4.00	\$146.64	\$0.00	\$146.64	\$0.00
<u>Total Reserve Income</u>	\$4.00	\$0.00	\$4.00	\$146.64	\$0.00	\$146.64	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Total Reserve Income	\$4.00	\$0.00	\$4.00	\$146.64	\$0.00	\$146.64	\$0.00
Reserve Expense							
<u>Reserve Other</u>							
6110 - HVAC	\$0.00	\$0.00	\$0.00	\$7,127.00	\$0.00	(\$7,127.00)	\$0.00
6124 - Pool Blocks	\$0.00	\$0.00	\$0.00	\$8,554.05	\$0.00	(\$8,554.05)	\$0.00
6140 - Parking Lot	\$0.00	\$0.00	\$0.00	\$633.00	\$0.00	(\$633.00)	\$0.00
6152 - Recreational	\$12,640.00	\$0.00	(\$12,640.00)	\$12,640.00	\$0.00	(\$12,640.00)	\$0.00
<u>Total Reserve Other</u>	\$12,640.00	\$0.00	(\$12,640.00)	\$28,954.05	\$0.00	(\$28,954.05)	\$0.00
Total Reserve Expense	\$12,640.00	\$0.00	(\$12,640.00)	\$28,954.05	\$0.00	(\$28,954.05)	\$0.00
Reserve Net Income	(\$12,636.00)	\$0.00	(\$12,636.00)	(\$28,807.41)	\$0.00	(\$28,807.41)	\$0.00
Net Income	(\$13,388.26)	(\$6,033.16)	(\$7,355.10)	(\$67,045.00)	(\$75,521.00)	\$8,476.00	(\$75,521.00)

Colonies Swim and Tennis Club, Inc.
Balance Sheet Comparison Report
As Of 12/31/2020

	<u>Balance</u> <u>12/31/2020</u>	<u>Balance</u> <u>12/31/2019</u>	<u>Change</u>
Assets			
<u>Cash - Operating</u>			
1010 - Cash	\$9,391.49	\$49,770.59	(\$40,379.10)
1012 - Other Cash-Wells	\$1,000.00	\$3,313.49	(\$2,313.49)
<u>Cash - Operating Total</u>	<u>\$10,391.49</u>	<u>\$53,084.08</u>	<u>(\$42,692.59)</u>
<u>Accounts Receivable</u>			
1015 - Tenant A/R	\$8,250.00	\$2,900.00	\$5,350.00
<u>Accounts Receivable Total</u>	<u>\$8,250.00</u>	<u>\$2,900.00</u>	<u>\$5,350.00</u>
<u>Other Current Asset</u>			
1101 - Land	\$91,347.00	\$91,347.00	\$0.00
1102 - Building	\$1,200,716.25	\$1,200,716.25	\$0.00
1103 - Accumulated Depreciation - Bldg	(\$787,774.86)	(\$787,774.86)	\$0.00
1105 - Furniture	\$119,856.62	\$119,856.62	\$0.00
1200 - Accumulated Depreciation	(\$114,832.13)	(\$114,832.13)	\$0.00
1210 - Prepaid Expenses	\$0.00	\$0.00	\$0.00
1999 - Other Assets	\$38.48	\$38.48	\$0.00
<u>Other Current Asset Total</u>	<u>\$509,351.36</u>	<u>\$509,351.36</u>	<u>\$0.00</u>
<u>Cash - Reserve</u>			
1114 - Reserve Cash	\$43,225.43	\$72,032.84	(\$28,807.41)
<u>Cash - Reserve Total</u>	<u>\$43,225.43</u>	<u>\$72,032.84</u>	<u>(\$28,807.41)</u>
Assets Total	\$571,218.28	\$637,368.28	(\$66,150.00)
Liabilities and Equity			
<u>Other Current Liability</u>			
2005 - Tenant Prepaid	\$920.00	\$25.00	\$895.00
2130 - Accrued Expenses	\$0.00	\$0.00	\$0.00
<u>Other Current Liability Total</u>	<u>\$920.00</u>	<u>\$25.00</u>	<u>\$895.00</u>
<u>Operating Retained Earnings</u>	<u>\$565,310.44</u>	<u>\$543,219.46</u>	<u>\$22,090.98</u>
<u>Reserve Retained Earnings</u>	<u>\$72,032.84</u>	<u>\$63,202.27</u>	<u>\$8,830.57</u>
<u>Operating Net Income</u>	<u>(\$38,237.59)</u>	<u>\$22,090.98</u>	<u>(\$60,328.57)</u>
<u>Reserve Net Income</u>	<u>(\$28,807.41)</u>	<u>\$8,830.57</u>	<u>(\$37,637.98)</u>
Liabilities & Equity Total	\$571,218.28	\$637,368.28	(\$66,150.00)