

Colonies Swim and Tennis Club, Inc.
Budget Comparison Report
12/1/2021 - 12/31/2021

	12/1/2021 - 12/31/2021			1/1/2021 - 12/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Annual Dues</u>							
4004 - Membership Dues - Swim	\$0.00	\$11,718.87	(\$11,718.87)	\$202,452.09	\$140,626.00	\$61,826.09	\$140,626.00
<u>Total Annual Dues</u>	\$0.00	\$11,718.87	(\$11,718.87)	\$202,452.09	\$140,626.00	\$61,826.09	\$140,626.00
<u>Association Income</u>							
4006-01 - Annual Assessments - Tennis	\$900.00	\$83.37	\$816.63	\$4,990.00	\$1,000.00	\$3,990.00	\$1,000.00
<u>Total Association Income</u>	\$900.00	\$83.37	\$816.63	\$4,990.00	\$1,000.00	\$3,990.00	\$1,000.00
<u>Other Income</u>							
4020 - Late Charge Income	\$0.00	\$0.00	\$0.00	\$570.00	\$0.00	\$570.00	\$0.00
4070 - Swim Team	\$0.00	\$1,767.38	(\$1,767.38)	\$23,866.03	\$21,209.00	\$2,657.03	\$21,209.00
4305 - Swimming Pool Pass	\$0.00	\$0.00	\$0.00	\$4,625.00	\$0.00	\$4,625.00	\$0.00
4306 - Telephone Commission	\$0.00	\$800.00	(\$800.00)	\$11,040.00	\$9,600.00	\$1,440.00	\$9,600.00
4307 - Special Assessment- Initiation	\$0.00	\$1,000.00	(\$1,000.00)	\$40,800.00	\$12,000.00	\$28,800.00	\$12,000.00
4310 - Club House Fees	\$6,655.00	\$666.63	\$5,988.37	\$13,501.00	\$8,000.00	\$5,501.00	\$8,000.00
4311 - Concession Income	\$0.00	\$0.00	\$0.00	\$2,661.75	\$0.00	\$2,661.75	\$0.00
4320 - Interest Income	\$2.29	\$0.00	\$2.29	\$31.19	\$0.00	\$31.19	\$0.00
<u>Total Other Income</u>	\$6,657.29	\$4,234.01	\$2,423.28	\$97,094.97	\$50,809.00	\$46,285.97	\$50,809.00
Total Income	\$7,557.29	\$16,036.25	(\$8,478.96)	\$304,537.06	\$192,435.00	\$112,102.06	\$192,435.00
Expense							
<u>Administrative</u>							
5006 - Auditing/Acctg	\$0.00	\$145.87	\$145.87	\$1,800.00	\$1,750.00	(\$50.00)	\$1,750.00
5020 - Management Fees	\$1,000.00	\$1,000.00	\$0.00	\$15,120.00	\$15,120.00	\$0.00	\$15,120.00
5025 - Legal Fees	\$0.00	\$46.12	\$46.12	\$378.00	\$553.00	\$175.00	\$553.00
5040 - Postage	\$2.12	\$9.13	\$7.01	\$33.60	\$110.00	\$76.40	\$110.00
5050 - Misc. Administrative	\$30.01	\$41.63	\$11.62	\$428.74	\$500.00	\$71.26	\$500.00
5160 - Payroll Processing	\$105.00	\$0.00	(\$105.00)	\$1,093.45	\$0.00	(\$1,093.45)	\$0.00
5700 - Insurance Expense	\$0.00	\$1,750.00	\$1,750.00	\$21,446.00	\$21,000.00	(\$446.00)	\$21,000.00
<u>Total Administrative</u>	\$1,137.13	\$2,992.75	\$1,855.62	\$40,299.79	\$39,033.00	(\$1,266.79)	\$39,033.00
<u>Bldg and Grounds</u>							
5425 - Grounds Maintenance - Contract	\$929.45	\$1,083.37	\$153.92	\$10,284.11	\$13,000.00	\$2,715.89	\$13,000.00
5427 - General Grounds Maintenance	\$136.08	\$83.37	(\$52.71)	\$1,178.60	\$1,000.00	(\$178.60)	\$1,000.00
5500 - Exterminator	\$0.00	\$23.75	\$23.75	\$475.00	\$285.00	(\$190.00)	\$285.00
5604 - Irrigation Repair	\$0.00	\$41.63	\$41.63	\$1,240.00	\$500.00	(\$740.00)	\$500.00
<u>Total Bldg and Grounds</u>	\$1,065.53	\$1,232.12	\$166.59	\$13,177.71	\$14,785.00	\$1,607.29	\$14,785.00
<u>Club House</u>							
8040 - Maintenance/Repair	\$0.00	\$58.37	\$58.37	\$0.00	\$700.00	\$700.00	\$700.00
<u>Total Club House</u>	\$0.00	\$58.37	\$58.37	\$0.00	\$700.00	\$700.00	\$700.00
<u>Maintenance</u>							
5515 - Heating & A/C	\$211.75	\$166.63	(\$45.12)	\$1,310.92	\$2,000.00	\$689.08	\$2,000.00
5516 - Ext Lighting Repairs	\$0.00	\$125.00	\$125.00	\$223.00	\$1,500.00	\$1,277.00	\$1,500.00
5529 - Social & Recreation	\$0.00	\$0.00	\$0.00	\$525.28	\$0.00	(\$525.28)	\$0.00
5531 - Powerwashing	\$0.00	\$325.00	\$325.00	\$0.00	\$3,900.00	\$3,900.00	\$3,900.00

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5547 - Decks and Porches	\$0.00	\$208.37	\$208.37	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00
5625 - Misc Maintenance	\$2,320.00	\$512.50	(\$1,807.50)	\$6,777.00	\$6,150.00	(\$627.00)	\$6,150.00
<u>Total Maintenance</u>	\$2,531.75	\$1,337.50	(\$1,194.25)	\$8,836.20	\$16,050.00	\$7,213.80	\$16,050.00
<u>Membership</u>							
5001 - Advertising	(\$203.82)	\$25.00	\$228.82	\$200.00	\$300.00	\$100.00	\$300.00
5002 - Web/Internet/Software Maint	\$174.17	\$143.75	(\$30.42)	\$972.57	\$1,725.00	\$752.43	\$1,725.00
6101-001 - Square Bank Charges	\$0.00	\$0.00	\$0.00	\$426.34	\$0.00	(\$426.34)	\$0.00
<u>Total Membership</u>	(\$29.65)	\$168.75	\$198.40	\$1,598.91	\$2,025.00	\$426.09	\$2,025.00
<u>Other</u>							
5705 - Real Estate Tax	\$0.00	\$1,083.37	\$1,083.37	\$11,513.58	\$13,000.00	\$1,486.42	\$13,000.00
5720 - Personal Prop Tax	\$0.00	\$66.63	\$66.63	\$1,393.98	\$800.00	(\$593.98)	\$800.00
<u>Total Other</u>	\$0.00	\$1,150.00	\$1,150.00	\$12,907.56	\$13,800.00	\$892.44	\$13,800.00
<u>Pool Expenses</u>							
5101 - Swim Team Coaches	\$0.00	\$958.37	\$958.37	\$17,303.25	\$11,500.00	(\$5,803.25)	\$11,500.00
5146 - Pool - Payroll Taxes	\$0.00	\$0.00	\$0.00	\$1,484.68	\$0.00	(\$1,484.68)	\$0.00
5524 - Pool Maintenance	\$0.00	\$195.87	\$195.87	\$11,187.37	\$2,350.00	(\$8,837.37)	\$2,350.00
5526 - Swim Team Misc.	\$28.78	\$648.75	\$619.97	\$6,097.04	\$7,785.00	\$1,687.96	\$7,785.00
5527 - Pool Contract	\$0.00	\$5,140.54	\$5,140.54	\$61,685.52	\$61,685.82	\$0.30	\$61,685.82
5533 - Concessions Expense	\$0.00	\$0.00	\$0.00	\$1,232.68	\$0.00	(\$1,232.68)	\$0.00
5536 - Pool Supplies	\$0.00	\$937.50	\$937.50	\$812.93	\$11,250.00	\$10,437.07	\$11,250.00
<u>Total Pool Expenses</u>	\$28.78	\$7,881.03	\$7,852.25	\$99,803.47	\$94,570.82	(\$5,232.65)	\$94,570.82
<u>Services</u>							
5300 - Janitorial Services	\$4,950.00	\$166.63	(\$4,783.37)	\$8,015.00	\$2,000.00	(\$6,015.00)	\$2,000.00
5305 - Janitorial Supplies	\$392.52	\$116.63	(\$275.89)	\$392.52	\$1,400.00	\$1,007.48	\$1,400.00
<u>Total Services</u>	\$5,342.52	\$283.26	(\$5,059.26)	\$8,407.52	\$3,400.00	(\$5,007.52)	\$3,400.00
<u>Tennis Expense</u>							
5416 - Social - Tennis	\$0.00	\$10.38	\$10.38	(\$120.00)	\$125.00	\$245.00	\$125.00
5417 - Tennis Equipment	\$0.00	\$127.12	\$127.12	\$4,195.14	\$1,525.00	(\$2,670.14)	\$1,525.00
5418 - Tennis Pro Contract Services	\$0.00	\$458.37	\$458.37	\$5,500.00	\$5,500.00	\$0.00	\$5,500.00
<u>Total Tennis Expense</u>	\$0.00	\$595.87	\$595.87	\$9,575.14	\$7,150.00	(\$2,425.14)	\$7,150.00
<u>Utilities</u>							
5200 - Water	\$366.79	\$416.63	\$49.84	\$6,696.58	\$5,000.00	(\$1,696.58)	\$5,000.00
5210 - Electricity	\$431.68	\$775.00	\$343.32	\$8,721.86	\$9,300.00	\$578.14	\$9,300.00
5222 - Internet	\$147.26	\$150.00	\$2.74	\$1,774.91	\$1,800.00	\$25.09	\$1,800.00
5405 - Trash Removal	\$357.44	\$241.63	(\$115.81)	\$4,070.18	\$2,900.00	(\$1,170.18)	\$2,900.00
<u>Total Utilities</u>	\$1,303.17	\$1,583.26	\$280.09	\$21,263.53	\$19,000.00	(\$2,263.53)	\$19,000.00
Total Expense	\$11,379.23	\$17,282.91	\$5,903.68	\$215,869.83	\$210,513.82	(\$5,356.01)	\$210,513.82
Operating Net Income	(\$3,821.94)	(\$1,246.66)	(\$2,575.28)	\$88,667.23	(\$18,078.82)	\$106,746.05	(\$18,078.82)
<u>Reserve Income</u>							
4321 - Int - Escrow Accts	\$2.17	\$0.00	\$2.17	\$36.29	\$0.00	\$36.29	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Reserve Income</u>	\$2.17	\$0.00	\$2.17	\$36.29	\$0.00	\$36.29	\$0.00
Total Reserve Income	\$2.17	\$0.00	\$2.17	\$36.29	\$0.00	\$36.29	\$0.00
Reserve Expense							
<u>Reserve Other</u>							
6124 - Pool Blocks	\$0.00	\$0.00	\$0.00	\$10,635.60	\$0.00	(\$10,635.60)	\$0.00
6149 - Pool Pump	\$20,000.00	\$0.00	(\$20,000.00)	\$20,000.00	\$0.00	(\$20,000.00)	\$0.00
<u>Total Reserve Other</u>	\$20,000.00	\$0.00	(\$20,000.00)	\$30,635.60	\$0.00	(\$30,635.60)	\$0.00
Total Reserve Expense	\$20,000.00	\$0.00	(\$20,000.00)	\$30,635.60	\$0.00	(\$30,635.60)	\$0.00
Reserve Net Income	(\$19,997.83)	\$0.00	(\$19,997.83)	(\$30,599.31)	\$0.00	(\$30,599.31)	\$0.00
Net Income	(\$23,819.77)	(\$1,246.66)	(\$22,573.11)	\$58,067.92	(\$18,078.82)	\$76,146.74	(\$18,078.82)

Colonies Swim and Tennis Club, Inc.
Balance Sheet Comparison Report
As Of 12/31/2021

	<u>Balance</u> <u>12/31/2021</u>	<u>Balance</u> <u>12/31/2020</u>	<u>Change</u>
Assets			
<u>Cash - Operating</u>			
1010 - Cash	\$103,083.42	\$9,391.49	\$93,691.93
1012 - Other Cash-Wells	\$1,000.00	\$1,000.00	\$0.00
<u>Cash - Operating Total</u>	<u>\$104,083.42</u>	<u>\$10,391.49</u>	<u>\$93,691.93</u>
<u>Accounts Receivable</u>			
1015 - Tenant A/R	\$3,911.80	\$8,250.00	(\$4,338.20)
<u>Accounts Receivable Total</u>	<u>\$3,911.80</u>	<u>\$8,250.00</u>	<u>(\$4,338.20)</u>
<u>Other Current Asset</u>			
1101 - Land	\$91,347.00	\$91,347.00	\$0.00
1102 - Building	\$1,200,716.25	\$1,200,716.25	\$0.00
1103 - Accumulated Depreciation - Bldg	(\$787,774.86)	(\$787,774.86)	\$0.00
1105 - Furniture	\$119,856.62	\$119,856.62	\$0.00
1200 - Accumulated Depreciation	(\$114,832.13)	(\$114,832.13)	\$0.00
1210 - Prepaid Expenses	\$0.00	\$0.00	\$0.00
1999 - Other Assets	\$38.48	\$38.48	\$0.00
<u>Other Current Asset Total</u>	<u>\$509,351.36</u>	<u>\$509,351.36</u>	<u>\$0.00</u>
<u>Cash - Reserve</u>			
1114 - Reserve Cash	\$12,626.12	\$43,225.43	(\$30,599.31)
<u>Cash - Reserve Total</u>	<u>\$12,626.12</u>	<u>\$43,225.43</u>	<u>(\$30,599.31)</u>
Assets Total	\$629,972.70	\$571,218.28	\$58,754.42
Liabilities and Equity			
<u>Other Current Liability</u>			
2005 - Tenant Prepaid	\$1,538.29	\$920.00	\$618.29
2110 - Payroll Liability	\$0.00	\$0.00	\$0.00
2115 - Sales Tax Payable	\$68.21	\$0.00	\$68.21
2130 - Accrued Expenses	\$0.00	\$0.00	\$0.00
<u>Other Current Liability Total</u>	<u>\$1,606.50</u>	<u>\$920.00</u>	<u>\$686.50</u>
<u>Operating Retained Earnings</u>	\$527,072.85	\$565,310.44	(\$38,237.59)
<u>Reserve Retained Earnings</u>	\$43,225.43	\$72,032.84	(\$28,807.41)
<u>Operating Net Income</u>	\$88,667.23	(\$38,237.59)	\$126,904.82
<u>Reserve Net Income</u>	(\$30,599.31)	(\$28,807.41)	(\$1,791.90)
Liabilities & Equity Total	\$629,972.70	\$571,218.28	\$58,754.42