

Colonies Swim and Tennis Club, Inc.
Budget Comparison Report
12/1/2019 - 12/31/2019

	12/1/2019 - 12/31/2019			1/1/2019 - 12/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Annual Dues</u>							
4004 - Membership Dues - Swim	\$0.00	\$13,937.50	(\$13,937.50)	\$177,858.85	\$167,250.00	\$10,608.85	\$167,250.00
<u>Total Annual Dues</u>	\$0.00	\$13,937.50	(\$13,937.50)	\$177,858.85	\$167,250.00	\$10,608.85	\$167,250.00
<u>Association Income</u>							
4006-01 - Annual Assessments - Tennis	\$0.00	\$125.00	(\$125.00)	\$2,550.00	\$1,500.00	\$1,050.00	\$1,500.00
<u>Total Association Income</u>	\$0.00	\$125.00	(\$125.00)	\$2,550.00	\$1,500.00	\$1,050.00	\$1,500.00
<u>Other Income</u>							
4070 - Swim Team	\$15,166.15	\$1,173.13	\$13,993.02	\$28,079.07	\$14,078.00	\$14,001.07	\$14,078.00
4305 - Swimming Pool Pass	\$1,257.00	\$666.63	\$590.37	\$2,982.00	\$8,000.00	(\$5,018.00)	\$8,000.00
4306 - Telephone Commission	\$0.00	\$800.00	(\$800.00)	\$9,600.00	\$9,600.00	\$0.00	\$9,600.00
4307 - Special Assessment- Initiation	\$0.00	\$1,250.00	(\$1,250.00)	\$18,600.00	\$15,000.00	\$3,600.00	\$15,000.00
4310 - Club House Fees	\$2,435.00	\$833.37	\$1,601.63	\$12,524.57	\$10,000.00	\$2,524.57	\$10,000.00
4320 - Interest Income	\$4.13	\$0.00	\$4.13	\$59.24	\$0.00	\$59.24	\$0.00
<u>Total Other Income</u>	\$18,862.28	\$4,723.13	\$14,139.15	\$71,844.88	\$56,678.00	\$15,166.88	\$56,678.00
Total Income	\$18,862.28	\$18,785.63	\$76.65	\$252,253.73	\$225,428.00	\$26,825.73	\$225,428.00
Expense							
<u>Administrative</u>							
5006 - Auditing/Acctg	\$0.00	\$208.37	\$208.37	\$1,650.00	\$2,500.00	\$850.00	\$2,500.00
5020 - Management Fees	\$1,000.00	\$1,000.00	\$0.00	\$15,120.00	\$15,120.00	\$0.00	\$15,120.00
5025 - Legal Fees	\$0.00	\$0.00	\$0.00	\$2,622.00	\$0.00	(\$2,622.00)	\$0.00
5035 - Office Supplies	\$0.00	\$4.13	\$4.13	\$10.00	\$50.00	\$40.00	\$50.00
5036 - Printing	\$0.00	\$8.37	\$8.37	\$0.00	\$100.00	\$100.00	\$100.00
5040 - Postage	\$12.03	\$2.12	(\$9.91)	\$76.50	\$25.00	(\$51.50)	\$25.00
5050 - Misc. Administrative	(\$1,476.21)	\$41.63	\$1,517.84	(\$449.76)	\$500.00	\$949.76	\$500.00
5700 - Insurance Expense	\$0.00	\$1,541.63	\$1,541.63	\$20,521.50	\$18,500.00	(\$2,021.50)	\$18,500.00
<u>Total Administrative</u>	(\$464.18)	\$2,806.25	\$3,270.43	\$39,550.24	\$36,795.00	(\$2,755.24)	\$36,795.00
<u>Bldg and Grounds</u>							
5425 - Grounds Maintenance - Contract	\$1,269.53	\$1,291.63	\$22.10	\$15,235.85	\$15,500.00	\$264.15	\$15,500.00
5427 - General Grounds Maintenance	(\$2,500.00)	\$833.37	\$3,333.37	\$8,631.53	\$10,000.00	\$1,368.47	\$10,000.00
5500 - Exterminator	\$285.00	\$0.00	(\$285.00)	\$380.00	\$0.00	(\$380.00)	\$0.00
5604 - Irrigation Repair	\$0.00	\$208.37	\$208.37	\$1,731.75	\$2,500.00	\$768.25	\$2,500.00
<u>Total Bldg and Grounds</u>	(\$945.47)	\$2,333.37	\$3,278.84	\$25,979.13	\$28,000.00	\$2,020.87	\$28,000.00
<u>Club House</u>							
8035 - Janitorial	(\$2,830.35)	\$183.37	\$3,013.72	\$0.00	\$2,200.00	\$2,200.00	\$2,200.00
8040 - Maintenance/Repair	(\$1,853.89)	\$281.63	\$2,135.52	\$4,817.41	\$3,380.00	(\$1,437.41)	\$3,380.00
<u>Total Club House</u>	(\$4,684.24)	\$465.00	\$5,149.24	\$4,817.41	\$5,580.00	\$762.59	\$5,580.00
<u>Maintenance</u>							
5515 - Heating & A/C	\$2,011.12	\$0.00	(\$2,011.12)	\$2,206.82	\$0.00	(\$2,206.82)	\$0.00
5523 - Pool Furniture	\$3,024.23	\$0.00	(\$3,024.23)	\$3,024.23	\$0.00	(\$3,024.23)	\$0.00
5530 - Painting	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
5531 - Powerwashing	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
5547 - Decks and Porches	\$2,500.00	\$0.00	(\$2,500.00)	\$2,500.00	\$0.00	(\$2,500.00)	\$0.00
5615 - Roof/Gutter Repairs	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00
<u>Total Maintenance</u>	\$7,535.35	\$166.63	(\$7,368.72)	\$7,731.05	\$2,000.00	(\$5,731.05)	\$2,000.00
<u>Membership</u>							
5001 - Advertising	\$0.00	\$20.87	\$20.87	\$156.00	\$250.00	\$94.00	\$250.00
5002 - Web/Internet/Software Maint	\$275.00	\$0.00	(\$275.00)	\$310.00	\$0.00	(\$310.00)	\$0.00
5095 - Social Recreational	(\$187.38)	\$1,000.00	\$1,187.38	\$11,513.31	\$12,000.00	\$486.69	\$12,000.00
<u>Total Membership</u>	\$87.62	\$1,020.87	\$933.25	\$11,979.31	\$12,250.00	\$270.69	\$12,250.00
<u>Other</u>							
5705 - Real Estate Tax	\$6,470.43	\$1,075.00	(\$5,395.43)	\$12,099.77	\$12,900.00	\$800.23	\$12,900.00
5730 - Other Taxes, Fees	\$0.00	\$166.63	\$166.63	\$782.09	\$2,000.00	\$1,217.91	\$2,000.00
5800 - Reserve and Replace	\$15,719.29	\$1,008.62	(\$14,710.67)	\$15,719.29	\$12,103.00	(\$3,616.29)	\$12,103.00
<u>Total Other</u>	\$22,189.72	\$2,250.25	(\$19,939.47)	\$28,601.15	\$27,003.00	(\$1,598.15)	\$27,003.00
<u>Pool Expenses</u>							
5101 - Payroll - Swim Team Coaches	\$0.00	\$1,225.00	\$1,225.00	\$12,800.00	\$14,700.00	\$1,900.00	\$14,700.00
5524 - Pool Maintenance	(\$3,179.96)	\$833.37	\$4,013.33	\$2,494.47	\$10,000.00	\$7,505.53	\$10,000.00
5526 - Swim Team Misc.	\$395.94	\$562.50	\$166.56	\$7,628.58	\$6,750.00	(\$878.58)	\$6,750.00
5527 - Pool Contract	\$0.00	\$0.00	\$0.00	\$58,310.59	\$58,150.00	(\$160.59)	\$58,150.00
5536 - Pool Supplies	\$155.73	\$0.00	(\$155.73)	\$258.73	\$0.00	(\$258.73)	\$0.00
<u>Total Pool Expenses</u>	(\$2,628.29)	\$2,620.87	\$5,249.16	\$81,492.37	\$89,600.00	\$8,107.63	\$89,600.00
<u>Services</u>							
5300 - Janitorial Services	\$2,695.00	\$0.00	(\$2,695.00)	\$2,695.00	\$0.00	(\$2,695.00)	\$0.00
5305 - Janitorial Supplies	\$236.87	\$0.00	(\$236.87)	\$1,664.43	\$0.00	(\$1,664.43)	\$0.00
<u>Total Services</u>	\$2,931.87	\$0.00	(\$2,931.87)	\$4,359.43	\$0.00	(\$4,359.43)	\$0.00
<u>Tennis Expense</u>							
5416 - Social - Tennis	\$91.44	\$20.87	(\$70.57)	\$705.16	\$250.00	(\$455.16)	\$250.00
5417 - Tennis Equipment	\$0.00	\$70.87	\$70.87	\$480.00	\$850.00	\$370.00	\$850.00
5418 - Tennis Pro Contract Services	\$0.00	\$458.37	\$458.37	\$5,500.00	\$5,500.00	\$0.00	\$5,500.00
<u>Total Tennis Expense</u>	\$91.44	\$550.11	\$458.67	\$6,685.16	\$6,600.00	(\$85.16)	\$6,600.00
<u>Utilities</u>							
5200 - Water	\$0.00	\$333.37	\$333.37	\$4,271.49	\$4,000.00	(\$271.49)	\$4,000.00
5205 - Sewer	\$0.00	\$0.00	\$0.00	\$806.81	\$0.00	(\$806.81)	\$0.00
5210 - Electricity	\$6,217.99	\$791.63	(\$5,426.36)	\$9,300.85	\$9,500.00	\$199.15	\$9,500.00
5222 - Internet	\$574.98	\$125.00	(\$449.98)	\$1,664.27	\$1,500.00	(\$164.27)	\$1,500.00
5225 - Telephone	(\$432.24)	\$0.00	\$432.24	\$0.00	\$0.00	\$0.00	\$0.00
5405 - Trash Removal	\$446.62	\$216.63	(\$229.99)	\$2,924.08	\$2,600.00	(\$324.08)	\$2,600.00
<u>Total Utilities</u>	\$6,807.35	\$1,466.63	(\$5,340.72)	\$18,967.50	\$17,600.00	(\$1,367.50)	\$17,600.00
Total Expense	\$30,921.17	\$13,679.98	(\$17,241.19)	\$230,162.75	\$225,428.00	(\$4,734.75)	\$225,428.00
Operating Net Income	(\$12,058.89)	\$5,105.65	(\$17,164.54)	\$22,090.98	\$0.00	\$22,090.98	\$0.00
Reserve Income							
<u>Reserve Income</u>							

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4321 - Int - Escrow Accts	\$37.54	\$0.00	\$37.54	\$274.51	\$0.00	\$274.51	\$0.00
7010 - Investment of Op Fun	\$15,719.29	\$0.00	\$15,719.29	\$15,719.29	\$10,000.00	\$5,719.29	\$10,000.00
<u>Total Reserve Income</u>	\$15,756.83	\$0.00	\$15,756.83	\$15,993.80	\$10,000.00	\$5,993.80	\$10,000.00
Total Reserve Income	\$15,756.83	\$0.00	\$15,756.83	\$15,993.80	\$10,000.00	\$5,993.80	\$10,000.00
Reserve Expense							
<u>Reserve Other</u>							
6136 - Capital Improvements	\$0.00	\$833.37	\$833.37	\$7,163.23	\$10,000.00	\$2,836.77	\$10,000.00
<u>Total Reserve Other</u>	\$0.00	\$833.37	\$833.37	\$7,163.23	\$10,000.00	\$2,836.77	\$10,000.00
Total Reserve Expense	\$0.00	\$833.37	\$833.37	\$7,163.23	\$10,000.00	\$2,836.77	\$10,000.00
Reserve Net Income	\$15,756.83	(\$833.37)	\$16,590.20	\$8,830.57	\$0.00	\$8,830.57	\$0.00
Net Income	\$3,697.94	\$4,272.28	(\$574.34)	\$30,921.55	\$0.00	\$30,921.55	\$0.00

Colonies Swim and Tennis Club, Inc.
Balance Sheet Comparison Report
As Of 12/31/2019

	<u>Balance</u> <u>12/31/2019</u>	<u>Balance</u> <u>12/31/2018</u>	<u>Change</u>
Assets			
<u>Cash - Operating</u>			
1010 - Cash	\$49,770.59	\$5,036.46	\$44,734.13
1012 - Other Cash-Wells	\$3,313.49	\$30,251.39	(\$26,937.90)
<u>Cash - Operating Total</u>	<u>\$53,084.08</u>	<u>\$35,287.85</u>	<u>\$17,796.23</u>
<u>Accounts Receivable</u>			
1015 - Tenant A/R	\$2,900.00	\$0.00	\$2,900.00
<u>Accounts Receivable Total</u>	<u>\$2,900.00</u>	<u>\$0.00</u>	<u>\$2,900.00</u>
<u>Other Current Asset</u>			
1101 - Land	\$91,347.00	\$91,347.00	\$0.00
1102 - Building	\$1,200,716.25	\$1,200,716.25	\$0.00
1103 - Accumulated Depreciation - Bldg	(\$787,774.86)	(\$787,774.86)	\$0.00
1105 - Furniture	\$119,856.62	\$119,856.62	\$0.00
1200 - Accumulated Depreciation	(\$114,832.13)	(\$114,832.13)	\$0.00
1210 - Prepaid Expenses	\$0.00	\$0.00	\$0.00
1999 - Other Assets	\$38.48	\$38.48	\$0.00
<u>Other Current Asset Total</u>	<u>\$509,351.36</u>	<u>\$509,351.36</u>	<u>\$0.00</u>
<u>Cash - Reserve</u>			
1114 - Reserve Cash	\$72,032.84	\$63,202.27	\$8,830.57
<u>Cash - Reserve Total</u>	<u>\$72,032.84</u>	<u>\$63,202.27</u>	<u>\$8,830.57</u>
Assets Total	\$637,368.28	\$607,841.48	\$29,526.80
Liabilities and Equity			
<u>Other Current Liability</u>			
2005 - Tenant Prepaid	\$25.00	\$0.00	\$25.00
2130 - Accrued Expenses	\$0.00	\$1,419.75	(\$1,419.75)
<u>Other Current Liability Total</u>	<u>\$25.00</u>	<u>\$1,419.75</u>	<u>(\$1,394.75)</u>
<u>Operating Retained Earnings</u>	\$543,219.46	\$611,595.48	(\$68,376.02)
<u>Reserve Retained Earnings</u>	\$63,202.27	(\$37,970.36)	\$101,172.63
<u>Operating Net Income</u>	\$22,090.98	\$32,796.61	(\$10,705.63)
<u>Reserve Net Income</u>	\$8,830.57	\$0.00	\$8,830.57
Liabilities & Equity Total	\$637,368.28	\$607,841.48	\$29,526.80